

IMPEX DEVELOPERS PRIVATE LTD.

PLOT NO.-38, SECTOR-A, ZONE-D, MANCHESWAR INDUSTRIAL ESTATE, BHUBANESWAR-751010.

Tel:- (0674) 2588552, 2588554 ,Fax:- (0674) 2585074.

NOTICE

Notice is hereby given that an Annual General Meeting of the members of Impex Developers Private Limited will be held on 30th September, 2009 at the registered office of the Company at Sector-A, Zone-D, Plot No-38, Mancheswar Industrial Estate, Bhubaneswar -751 010 at 4.30 P.M. to transact the following business;

1. To receive, consider and adopt the Balance Sheet as at 31st March, 2009 and the profit & Loss Account for the year ended on that date, together with the reports of the of the Directors and Auditors thereon.
2. To appoint Auditors and fix their remuneration and for that purpose to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT Messer's P.A. & Associates, Chartered Accountants, be and are hereby appointed as the Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company, on such remuneration as may be fixed by the Board of Directors ["the Board"] of the Company."

"RESOLVED FURTHER THAT the board be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary to implement this resolution."

By order of the Board of Directors



[Rajesh Agarwal]

Managing Director

Bhubaneswar

7th day of July, 2009.

Note:

1. A member entitled to attend and vote at the Annual General Meeting may appoint a proxy to attain and vote on behalf of the company. Proxy need not be a member of the company.

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DIRECTOR'S REPORT

To
THE MEMBERS,
IMPEX DEVELOPERS PRIVATE LIMITED.
PLOT NO-38, SECTOR-A, ZONE-D
MANCHESWAR INDUSTRIAL ESTATE
BHUBANESWAR - 751 010.

Your directors have pleasure in presenting the Annual Report together with Audited Statement of Accounts of the Company for the year ended on 31st March 2009.

1. FINANCIAL RESULTS

Since the Company has not commenced any business during the year, the financial results is not available.

2. EMPLOYEES

There was no such employee in the Company drawing a salary in excess of the limits prescribed under section 217 (2A) of the Companies Act 1956 read with the Companies (Particular of Employees) Rules, 1975.

3. AUDITORS

M/s. P.A. & Associates ,Chartered Accountants retire and being eligible offers themselves for reappointment.

4. RESPONSIBILITY STATEMENT:

As required under section 217(2AA) of the Companies Act 1956, your Director confirms:

- a) That in the preparation of annual accounts for the period ended 31st March, 2009 the applicable accounting standards have been followed along with proper explanation relating to material departures.
- b) That the Directors have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at the end of the financial year ended 31st March 2009.

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- c) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) That the Director had prepared the annual accounts for the year ended 31st March 2009 on a going concern basis.

5. AUDITORS REPORT

The auditors report and annual accounts for the year ended 31st March, 2009 and also the notes on accounts is enclosed which is self explanatory.

6. DIVIDEND

Since the Company has not commenced any business during the Year, no dividend has been declared.

7 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING & OUTGO.


The Company has no activity relating to technology absorption. However, adequate measures have been taken for conservation of energy.

8. ACKNOWLEDGEMENT

The Directors wish to place on record their sincere appreciation for the efforts put in by the employees at all levels. The directors are also grateful to the Bankers, Suppliers, and customers for their kind co-operation.

For & on Behalf of the Board

Bhubaneswar
The 7th Day of July '2009


[Rajesh Agarwal]
Managing Director.

AUDITORS' REPORT

To
The Members
Impex Developers (P) Ltd.

We have audited the attached Balance Sheet of Impex Developers Private Limited as on 31ST March 2009. These financial statements are the responsibility of the Company's management. Our responsibility to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As The Companies (Auditor's report) Order 2003(as amended) issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act'1956 is not applicable to the company, no statement on matters specified in paragraph 4 & 5 of the said order is enclosed.
3. Further to our comments in the Annexure referred in paragraph 1 above we state that :
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.



- b) In our opinion, proper books of the account as required by Law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet dealt with by this report are in agreement with the books.
- d) In our opinion the Balance Sheet materially complies with the applicable Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act 1956.
- e) On the basis of written representations from the directors of the Company, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2009 from being appointed as a director under section 274 (1)(g) of the Companies Act 1956.
- f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true & fair view :

In the case of the Balance Sheet of the State of the Company's Affairs as at 31st March 2009.

Bhubaneswar
The 7th day of July' 2009



For P.A. & Associates
Chartered Accountants


[CA. H. Dash]
Partner
Membership No. 63523

IMPEX DEVELOPERS (P) LIMITED
PLOT NO.-38, SECTOR-A, ZONE-D
MANCHESWAR INDUSTRIAL ESTATE
BHUBANESWAR
BALANCE SHEET AS AT 31ST MARCH 2009

	<u>SCHEDULE</u>	<u>CURRENT YEAR</u> RUPEES	<u>PREVIOUS YEAR</u> RUPEES
I. SOURCES OF FUNDS			
1. SHAREHOLDERS' FUNDS			
<i>Capital</i>	1	100,000	5,100,000
2. LOAN FUND			
Unsecured Loan	2	6,590,000	300,000
		<u>6,690,000</u>	<u>5,400,000</u>
II. APPLICATION OF FUNDS			
1. FIXED ASSETS			
Preoperative expenses pending allocation		23,860	11,330
		<u>23,860</u>	<u>11,330</u>
2. CURRENT ASSETS, LOANS AND ADVANCES			
Inventories	3	6,160,493	4,919,147
Cash & Bank Balances	4	233,007	161,135
Loans & Advances	5	230,000	500,000
		6,623,500	5,580,282
Less : Current Liabilities & Provisions: Sundry Creditors	6	<u>22,360</u>	<u>256,612</u>
NET CURRENT ASSETS		<u>6,601,140</u>	<u>5,323,670</u>
3. MISCELLANEOUS EXPENDITURE	7		
Preliminary Expenses (to the extent not written off or adjusted)		65,000	65,000
		<u>6,690,000</u>	<u>5,400,000</u>
NOTES ON ACCOUNTS	8		

As per our separate report of even date.

For P. A. & Associates
Chartered Accountants

(Rajesh Agarwal)
Mg. Director

Bhubaneswar
The 7th day of July'2009



(CA. H. Dash)
Partner
Membership No. 63523


Anril Raika
(Anril Raika)
Director

IMPEX DEVELOPERS (P) LIMITED
PLOT NO.-38, SECTOR-A, ZONE-D
MANCHESWAR INDUSTRIAL ESTATE
BHUBANESWAR
STATEMENT OF PRE OPERATIVE EXPENSES AS AT 31ST MARCH 2009


	<u>SCHEDULE</u>	<u>CURRENT YEAR</u> RUPEES	<u>PREVIOUS YEAR</u> RUPEES
EXPENSES			
Preoperative expenses pending allocation.			
Opening Balance		11,330	0
Roc Filing Fees		1,500	0
Audit Fees		<u>11,030</u>	<u>11,330</u>
		23,860	11,330
BALANCE CARRIED TO BALANCE SHEET		<u>23,860</u>	<u>11,330</u>

As per our separate report of even date.

For P. A. & Associates
Chartered Accountants


(Rajesh Agarwal)
Mg. Director

Bhubaneswar
The 7th day of July'2009


(CA. H. Dash)
Partner
Membership No. 63523


(Anil Raika)
Director



IMPEX DEVELOPERS (P) LTD.

SCHEDULE TO BALANCE SHEET

SCHEDULE - 1 : SHARE CAPITAL

1. AUTHORISED :

250,000 equity shares
of Rs.10.00 only

2,500,000

2,500,000

ISSUED, SUBSCRIBED & PAID UP
10,000 equity shares of Rs.10
each fully paid up in cash

100,000

100,000

Share Application Money

0

5,000,000

100,000

5,100,000

SCHEDULE - 2 : UNSECURED LAON

Loan from friends and relatives

6,590,000

300,000

6,590,000

300,000

SCHEDULE - 3 : INVENTORIES

(As certified by the management , valued at cost)

Land

6,160,493

4,919,147

6,160,493

4,919,147

SCHEDULE - 4 : CASH & BANK BALANCE

Cash in Hand

9,209

10,004

(As certified by management)

Balance in Schedule Bank :

In current account

223,798

151,131

233,007

161,135

SCHEDULE - 5 : LOANS AND ADVANCES

Advances recoverable in cash or kind

230,000

500,000

230,000

500,000

SCHEDULE - 6 : CURRENT LIABILITIES

Creditor for Expenses

22,360

11,330

Bank O/D

-

245,282

22,360

256,612

SCHEDULE - 7 : MISCELLANEOUS EXPENDITURE

Preliminary Expenses

65,000

65,000

(to the extent not written
off or adjusted)

65,000

65,000



SCHEDULE - 8 : NOTES ON ACCOUNTS**1. DISCLOSURE OF ACCOUNTING POLICY**

- a) The accounts are prepared under the historical cost convention and materially complies with the statutory accounting standards issued by the Institute of Chartered Accountants of India
- b) As there is no commercial operation during the year there is no need to prepare Profit & loss account.
- c) Previous year figures have been regrouped and rearranged wherever necessary so as to be comparable with those of this year.

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILES
(As per schedule - VI, part - IV of the companies Act, 1956)

I. Registration Details

CIN No.	U45209OR2007PTC009201
State Code.	21
Balance Sheet Date	31.03.2009

II. Capital raised during the year (Amount in Rs. 000)

Public Issue	0.00
Right Issue	0.00
Bonus Issue	0.00
Private Placement	0.00

III. Position Mobilisation & Development of Funds (Amount in Rs. 000)

Total Liabilities	6,690.00
Total Assets	6,690.00

SOURCE OF FUNDS

Share Capital	100.00
Reserves & Surplus	0.00
Secured Loans	0.00
Unsecured Loans	0.00

APPLICATION OF FUNDS

Net Fixed Assets	23.86
Investment	0.00
Net Current Assets	6,601.14
Misc. Expenditures	65.00

IV. Performance of Company (Amount in Rs. 000)

Turnover	NIL
Total Expenditure	.
Profit /(Loss) before Tax	NIL
Profit /(Loss) after Tax	NIL
Earning per share in Rs	NIL
Dividend Rate %	NIL

V. Generic Names of Three Principal Products / Services of Company

(As per monetary terms)
Item Code No (ITC Code)
Product Description

As per our separate report of even date

For P. A. & Associates
Chartered Accountants

(Rajesh Agarwal)
Mg. Director

Bhubaneswar
The 7th day of July 2009



(CA. H. Dash)
Partner
Membership No. 63523

(Anil Raika)
Director